

PRESS RELEASE

November 16, 2023

Brightleaf Solutions Announces Advancements in Generative Al Initiatives in Contract Data Extraction

Brookline, MA – Brightleaf Solutions, Inc., Brightleaf Solutions, a leading provider of AI-powered contract data extraction and migration company, today announced significant advancements in its generative AI initiatives for contract data extraction. The company's new capabilities enable businesses to systematize complex data extraction tasks with unprecedented accuracy and efficiency.

Brightleaf's generative AI approach to data extraction leverages the power of large language models (LLMs) to learn from and extract patterns from large datasets of labeled and unlabeled data. This enables LLMs to develop a deep understanding of the data and extract complex entities and relationships with high accuracy.

Brightleaf's generative AI-powered data extraction capabilities offer many advantages over traditional rule-based approaches, including:

- Higher accuracy: LLMs can learn from and adapt to new data patterns, resulting in higher accuracy than rule-based systems.
- Improved efficiency: LLMs can automate complex data extraction tasks that would be time-consuming and error-prone to perform manually.
- Greater flexibility: LLMs can be trained to extract data from a wide variety of sources, including documents, images, and videos.

These breakthroughs in Generative AI, particularly in data extraction, illustrate Brightleaf's mission to equip organizations with best-in-class metadata from their contracts that drive efficiency, precision, and growth. With a strong emphasis on research and development, Brightleaf is poised to provide transformative services that meet the evolving needs of businesses in an increasingly data-centric world.

"We are excited to announce these advancements in our generative AI initiatives for data extraction," said Brightleaf CEO, Samir Bhatia. "Our new capabilities enable businesses to organize complex data extraction tasks with unprecedented accuracy and efficiency. We believe that generative AI has the potential to revolutionize the way that businesses collect and process data."

ABOUT BRIGHTLEAF SOLUTIONS, INC.

Brightleaf provides a technology-powered service to extract data from your contracts with extreme accuracy using our own proprietary AI/Semantic Intelligence/Natural Language Processing technology, our team of lawyers to check the output and our Six Sigma process.

Your legacy contractual documents along with this extracted meta-data can be migrated into a Contract Lifecycle Management (CLM) system for tracking and reporting. This greatly enhances the value of your investment in the system. The data can be virtually anything, and it is customized for each of your types of contracts. All meta-data, terms and conditions, legal provisions, and even all obligations (which are usually scattered throughout your contracts) are extracted by our software. Our team of lawyers checks every extracted data point against the original documents using a stringent Six-Sigma quality process, which delivers highly accurate results.

Brightleaf gets recognized very often, including "Company of the Year" as a Contract Management Services provider. Details of this and other recognitions and awards can be found at www.brightleaf.com/awards-recognitions

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