



## PRESS RELEASE

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# **Brightleaf Solutions Announces Alliance with Statêra, Inc.**

## **Collective efforts provide complete solution for rollout of Contract Lifecycle Management Systems (CLM) with Legacy Contract Data Migration**

Brookline, MA – Brightleaf Solutions, Inc., a leading provider of automated contract data extraction and migration services, announces an alliance with Statêra, Inc., a leading cloud business and technology consulting firm.

An effective deployment of a contract management system requires proper planning, configuration and a staged rollout of the system. A critical component to ensure adoption of the system, and increase the investment in it, is the migration of legacy contracts and their associated data into the CLM.

Statêra and Brightleaf provide a complete end-to-end solution for the customized configuration and rollout of a CLM system into various departments within organizations.

Brent LaBier, Executive Vice President at Statêra noted, “Statêra’s deep expertise in the configuration and rollout of CLM Systems for clients, coupled with Brightleaf’s technology-enabled service to extract salient information and data points from legacy contracts, provides a complete solution for clients’ CLM system requirements. We are happy to have already completed many successful projects with Brightleaf, and we look forward to providing tremendous joint value to our clients.”

Samir Bhatia, CEO of Brightleaf said, “At Brightleaf, we are completely focused on extracting information from contracts using our own NLP/AI software. In addition, we have our own team of highly trained lawyers that check each and every extracted data point following a stringent Six-Sigma process. The control of all three dimensions — people, process and technology — gives us the ability to provide highly accurate extracted data from clients’ contracts, which is then loaded into a CLM system for analytics, triggers and reports.”

“We are very happy to work closely with Statêra and our joint CLM partners to provide a complete service to our clients,” Samir added.

### **ABOUT STATERA, INC.**

Statêra is a full-service consultancy specializing in CRM, quote-to-cash and custom technology solutions for the modern workplace.

Our expertise spans every stage of a project — from business analysis and strategy to application development and change enablement.

Founded in 2001, the Statêra team has delivered on thousands of successful engagements.

Statêra is a culture- and values-driven organization that prioritizes employee well-being and believes strongly in giving back to the community. Learn more at [statera.com](http://statera.com)

#### **ABOUT BRIGHTLEAF SOLUTIONS, INC.**

Brightleaf provides a technology powered service to extract information from your contracts using our own proprietary semantic intelligence/natural language processing technology, our own team of lawyers to check the output, and our own Six-Sigma process to deliver end-to-end, highly accurate, extracted data from your contracts.

The data can be virtually anything, and it is customized for each of your type of contracts. All meta-data, terms and conditions, legal provisions, and even all obligations (which are usually scattered throughout your contracts) are extracted by our software. This extracted data is checked by our team of lawyers, and provided in a format for easy upload into any system, such as a Contract Lifecycle Management System (CLM), for tracking and reporting ([download Strategy Brief](#)).

This allows you to leverage the knowledge in your existing contracts, report on the extracted data, even recover hidden revenue (e.g. by policing penalty clauses in your supplier agreements) and comply with current and upcoming regulations.

Brightleaf has been recognized in many publications and has also won multiple awards, including best Contract Management Solutions Provider by CIOReview for 2017 (<http://www.brightleaf.com/awards-recognitions/>)

#### **FOR MORE INFORMATION, CONTACT**

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